Fundamentals of World Bank operations
Outline

- Country engagement modalities
- Human Capital Project
- Sources of financing
- Financing instruments
- Project preparation and implementation
- How GFF financing relates to World Bank
Country Engagement Modalities

▶ World Bank: country-driven model
   - Systematic Country Diagnostic (SCD)
   - Country Partnership Framework (CPF)

▶ RMNCAH-N analytics in the investment case are critical to inform SCD and CPF
ACCELERATING MORE AND BETTER INVESTMENTS IN PEOPLE GLOBALLY


2. Measurement & Research: A new program of measurement, research, and analysis will support investments in human capital formation.

3. Country engagement: Support HCP countries as they develop and implement accelerated priorities for human capital development.
## Bottom 30 Human Capital Index Countries

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<tr>
<th>Current GFF Countries</th>
<th>GFF Eligible Countries</th>
<th>Non-GFF Eligible</th>
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Sources of Financing
Sources of WB Financing - IBRD, IDA, Trust Funds

- International Bank for Reconstruction and Development (IBRD)
- International Development Association (IDA)
- Trust Funds
Transitions between sources of World Bank financing

IDA only → IDA/IBRD Blend → IBRD only → Trust Funds
IBRD: Basic Facts

- To countries with a 2017 per capita income (GNI) of US$1,145 or more (FY19) (graduation at US$ 6,795), including 19/67 GFF-eligible countries

- Financing provided to countries as loans

- Borrowers have a range of options with respect to repayment terms and currencies
IDA: Basic Facts

- IDA is a fund at WB that is renewed every 3 years
- Provided to the poorest countries (GNI of up to US$1,145 in FY19), including 58/67 GFF eligible countries
- IDA is provided either as grants or on concessionary terms to countries
- Allocation through the Country Partnership Framework (CPF), including sector-specific allocations
Trust Funds: Basic Facts

- Established with contributions from external donors
- Administered by the World Bank
- Usually provided on a grant basis
- Specific objectives and country eligibility criteria (e.g., GFF 67 countries)
- Funds can be managed by government or the World Bank
- Can be used to facilitate pooled financing
World Bank Financing to Countries
WB Financing Instruments: Complementary Tools

Investment Project Financing (IPF)
- Bank IPF rules and procedures
- Program systems
- Country policy and institutional processes

Program Lending (PforR)

Development Policy Financing (DPF)
- Specific expenditures
- Specific expenditure program
- Non-earmarked general budget support

Implementation Mechanism
How World Bank-financed projects are prepared and implemented
IDA/IBRD Project Cycle (IPF, P4R)

Country Partnership Framework

Completion & Evaluation

Implementation Support

Negotiations & Board Approval

Identification

Preparation

Appraisal
How GFF financing relates to World Bank
Relationship Between IDA/IBRD and GFF Trust Fund

No separate application process for GFF Trust Fund
Investment case financing

- Government
- GFF Trust Fund + IDA/IBRD
- Gavi, Global Fund, other multilateral
- Donor 1
- Donor 2
- Private sector
Strengthen Country Coordination

In-Country Roles
- Government focal point
- Liaison officer
- Technical area specialists

GFF Secretariat/World Bank Roles
- GFF focal point
- Project TTL